

QUARTERLY REPORT

Quarterly Activities Statement period ending 31 December 2010

About Australian Bauxite Limited: ASX Code ABZ

Australian Bauxite Limited (AB_x) holds the core of the newly discovered Eastern Australian Bauxite Province. Its 32 bauxite tenements in Queensland, NSW and Tasmania covering 7,537 km² were rigorously selected on 3 principles:

1. good quality bauxite;
2. proximity to infrastructure connected to export ports; and,
3. free of socio-environmental or native title land constraints.

All tenements are 100% owned and free of obligations for processing and third-party royalties. AB_x has already discovered many bauxite deposits and new discoveries are still being made as knowledge and expertise grows.

The company's bauxite is high quality and can be processed into alumina at low temperature – the type that is in short-supply globally. At the company's first drilling prospect in Inverell, northern NSW, an interim resource of 35 million tonnes has been reported from drilling 15% to 20% of the area prospective for bauxite and a resource of 12 million tonnes of bauxite has been reported for the Taralga project. Australian Bauxite Limited aspires to identify bauxite resources in excess of 200 million tonnes in one of the world's best bauxite provinces.

AB_x has the potential to create significant bauxite developments in three states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers. Drilling of the AB_x bauxite discoveries in Tasmania has only recently commenced but bauxite is confirmed to extend over relatively large areas.

ABx Pic of the Quarter Community Participation



Field Training:

In the field in Tasmania; local student preparing for a show and tell.

This quarterly report is dated 27th January 2011 and is for the three months ending 31st December 2010.

PRINCIPAL POINTS

Exploration

- Taralga (NSW, EL 7357) bauxite resource doubles to 12 million tonnes
- 2010 drilling program completed
- Tasmania drilling yields promising results
- Approval for JORC resource drilling at Taralga (EL 7357) obtained
- Second drill rig commissioned

ABx Snapshot

No Shares	100.6 million		
Net Assets	\$13.7 million including \$8.6 million cash		
Market Cap (31/12/10)	\$69.41 million		
VWAP (Oct – Dec)	55.96 cents		
Tenements (including 4 applications pending)	NSW	16	4,005 km ²
	QLD	7	1,740 km ²
	TAS	8	1,639 km ²
	VIC	1	153 km ²
	Total	32	7,537 km²

Australian Bauxite Limited (AB_x, ASX Code ABZ) successfully completed its 2010 first-pass drilling program.

The 2011 program got underway on schedule on 18 January 2011 with a second drill rig commissioned to expand and accelerate drilling across 3 states.

The addition of the second rig will facilitate resource estimation without hindering the reconnaissance drilling programs testing new bauxite discoveries.

First priority target for 2011 is Taralga NSW, where a 12 million tonne resource has already been declared and a new bauxite area recently discovered.

Investor support is strong with healthy activity over the December quarter.

AB_x is not limited to one or two project areas and is able to avoid land access risks such as native title, landholder resistance or environmental legislation.



Weather impact

Managing director and CEO, Ian Levy advised;

“Company staff have monitored the impacts of flooding in Queensland, northern NSW and Tasmania by remote sensing techniques, a few safe site inspections and by landholder communications.

“The bauxite deposits have remained dry but access in Queensland and Tasmania was temporarily restricted by highway closures due to flooding in low lying areas. The exploration team’s decision, based on experience, to close-down the two rigs at Binjour in QLD and Tasmania in mid December and recommence drilling at Taralga in southern NSW in mid January has been vindicated.

“We don’t want either rig delayed during our massive 2011 drilling campaign.”

CORPORATE

Register snapshot

On 31st December 2010, ABx had 100,592,337 ordinary shares on issue and 10,280,000 options.

Cash at hand

At the end of the December quarter, ABx had available cash of \$8.6 million.

Trading summary

During the December quarter the total market trade value was \$4.5 million, with 1,045 trades (average value per trade was \$4,305). 8.02 million shares were traded – the VWAP for the December quarter was 56.82 cents.

Securities Trading Policy

On 14 December 2010, in accordance with Listing Rule 12.9 the company revised its Securities Trading Policy. The policy can be viewed on the company’s website.

Initial commercial presentations

In the December quarter ABx continued presentation of initial results from several bauxite projects to potential customers and/or partners. Delays may arise due to restricted access to sites as a result of the Queensland floods.

Queensland flood relief appeal

ABx staff has made personal donations to the Queensland Flood appeal, which has been more than matched by a company donation. When we recommence work in Queensland should any hardships be evident amongst our supportive landholders and in the towns that we operate from, we will pitch-in and help as best we can.

New South Wales

ABx1 Pty Ltd

EL 6997	Inverell	297
EL 7268	Pindaroi	138
EL 7361	Guyra	300
EL 7344	Yarrowitch	279
EL 7596	Merriwa - 1	75
EL 7597	Merriwa - 2	639
EL 7598	Merriwa - 3	558

ABx2 Pty Ltd

EL 7269	Windellama	270
EL 7279	Wingello West	21
ELA 4038*	Wingello Extended	39
EL 7357	Taralga	300
EL 7681	Taralga Extension	300
EL 7360	Trundle	252
ELA 4024*	Trundle Extension	228
EL 7601	Bungonia	276
EL 7546	Penrose	33

4,005

Queensland

ABx3 Pty Ltd

EPM 17790	Hampton	336
EPM 17800	Red Hill	300
EPM 17801	Red Hill South	300
EPM 17830	Haden	264
EPM 17831	Hillgrove	267
EPM 18014	Binjour	150
EPMA 18772*	Binjour Extension	123

1,740

Tasmania

ABx4 Pty Ltd

EL 4/2010	Evandale	197
EL 5/2010	Powranna	234
EL 6/2010	Cleveland	209
EL 7/2010	Conara	238
EL 8/2010	Cranbrook	220
EL 9/2010	Deloraine	224
EL 14/ 2010	Myalla	80
EL 37/2010*	Westbury	237

1,639

Victoria

ABx5 Pty Ltd

EL 5279	Rokeby	153
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153

7,537

* Application pending

EXPLORATION

Accelerated program

A second drill rig has been commissioned and commenced operations during the December quarter and has recommenced operation at Taralga, NSW.

The addition of the second rig will facilitate resource estimation without hindering the reconnaissance drilling programs testing new bauxite discoveries.

Tasmania success

ABx Tasmanian tenement portfolio consists of seven granted tenements and 1 application pending (see map), covering 1,639 sq kms.



Newly commissioned second drill rig underway

On 14 October drilling commenced in Tasmania on grazing and cropping farmland around Campbell Town in the Tasmanian midlands. Bauxite has been encountered in drill holes and in surface sampling.

Initial results have been compiled for Deloraine (EL 9/2010). Results below are from the edges of the deposit and from some outlier occurrences of bauxite.

Results demonstrate that Direct Shipping Ore grades occur in reasonable thicknesses, for example 7 metres in hole DL025.

Results from the main part of the deposit that was drilled immediately before the year-end shutdown are pending from the laboratory.

Hole No	From m	To m	Yield % wt	Leach 143degC			Total Analyses					
				Al2O3avl %	Rx SiO2 %	Avl/Rx ratio	Al2O3 %	SiO2 %	A/S ratio	Fe2O3 %	TiO2 %	LOI %
DL023	0.0	1.0	67%	18.9	11.6	1.6	33.8	13.9	2.4	29.1	3.8	18.2
DL023	1.0	2.0	70%	24.7	8.5	2.9	36.5	10.0	3.7	28.0	3.3	21.3
DL023	2.0	3.0	39%	28.4	7.7	3.7	39.1	8.8	4.4	25.7	2.9	22.7
DL023	3.0	4.0	65%	30.1	7.6	4.0	40.1	8.8	4.6	24.1	3.1	22.9
DL023	4.0	5.0	51%	31.4	7.1	4.4	40.9	8.0	5.1	23.7	3.1	23.3
DL025	0.0	1.0	62%	31.4	4.5	7.0	38.2	9.6	4.0	26.0	2.9	22.3
DL025	1.0	2.0	77%	41.4	0.7	59.1	44.4	1.1	41.1	25.6	2.7	25.5
DL025	2.0	3.0	78%	44.1	0.9	49.0	46.4	1.3	36.8	22.2	2.9	26.5
DL025	3.0	4.0	80%	40.2	1.5	26.8	44.3	2.0	21.7	24.4	3.1	25.4
DL025	4.0	5.0	62%	37.8	2.6	14.5	42.9	3.3	13.1	25.3	3.2	24.5
DL025	5.0	6.0	56%	33.9	5.1	6.6	40.6	5.8	7.0	25.9	3.8	22.9
DL025	6.0	7.0	77%	28.9	5.8	5.0	37.2	6.7	5.6	29.2	3.9	21.5
DL034	0.0	1.0	70%	18.3	2.8	6.5	25.4	7.5	3.4	48.5	4.4	13.4
DL034	1.0	2.0	78%	18.7	2.0	9.4	24.1	5.1	4.7	51.4	4.2	14.3
DL034	2.0	3.0	70%	20.3	1.6	12.7	25.2	4.0	6.3	51.0	4.0	15.0
DL034	3.0	4.0	66%	22.1	3.0	7.4	28.1	4.8	5.9	43.9	5.4	17.0
DL034	4.0	5.0	82%	22.0	2.5	8.8	27.5	4.1	6.7	45.8	5.6	16.2
DL034	5.0	6.0	77%	23.4	4.6	5.1	31.5	6.0	5.3	39.0	4.5	18.1
DL034	6.0	8.0	76%	25.1	3.3	7.6	32.4	4.7	6.9	39.1	4.3	18.7
DL034	8.0	9.0	81%	30.2	1.7	17.8	35.8	3.1	11.5	34.5	5.4	20.3
DL036	0.0	1.0	42%	33.1	6.4	5.2	44.3	7.4	6.0	22.8	2.7	22.2
DL036	1.0	2.0	18%	30.2	7.5	4.0	42.0	8.5	4.9	22.8	2.8	23.3
DL037	0.0	1.0	47%	38.8	3.3	11.8	46.6	3.9	12.0	21.0	3.0	25.0
DL037	1.0	2.0	5%	8.8	19.0	0.5	29.2	21.3	1.4	30.5	3.3	14.9
DL037	2.0	3.0	10%	11.4	18.8	0.6	31.5	20.6	1.5	27.8	3.2	16.0
DL037	3.0	4.0	50%	41.9	3.5	12.0	46.9	3.9	12.0	20.1	2.9	25.5
DL037	4.0	5.0	18%	4.8	22.2	0.2	27.2	24.3	1.1	30.2	3.2	13.7

Hole No	From m	To m	Yield % wt	Leach 143degC			Total Analyses					
				Al2O3avl %	Rx SiO2 %	Avl/Rx ratio	Al2O3 %	SiO2 %	A/S ratio	Fe2O3 %	TiO2 %	LOI %
DL038	0.0	1.0	50%	11.4	9.0	1.3	25.3	15.8	1.6	43.7	4.2	10.0
DL038	1.0	2.0	72%	10.1	0.7	14.4	15.9	3.6	4.4	67.0	4.5	8.1
DL038	2.0	3.0	63%	24.0	0.4	60.0	26.7	2.3	11.8	49.4	5.3	15.3
DL038	3.0	4.0	69%	28.0	0.5	56.0	30.1	2.1	14.2	44.1	6.0	16.8
DL038	4.0	5.0	77%	22.9	1.0	22.9	27.1	2.5	10.8	47.9	4.9	16.6
DL038	5.0	6.0	52%	22.4	1.2	18.7	27.6	2.3	12.2	47.7	3.4	18.1
DL038	6.0	7.0	73%	37.7	2.5	15.1	42.6	3.0	14.0	25.6	3.4	24.6
DL038	7.0	8.0	59%	33.2	4.7	7.1	40.2	5.4	7.5	26.5	4.0	23.0
DL038	8.0	9.0	39%	29.9	9.0	3.3	40.6	10.0	4.1	23.2	3.0	22.5
DL042	0.0	1.0	86%	22.1	1.2	18.4	28.0	3.9	7.3	48.7	4.2	14.6
DL042	1.0	2.0	80%	14.0	0.7	20.0	18.8	2.8	6.6	62.0	4.8	10.7
DL042	2.0	3.0	84%	19.7	0.7	28.1	23.0	2.8	8.2	54.2	5.1	14.0
DL042	3.0	4.0	70%	16.2	1.9	8.5	20.4	4.5	4.6	57.0	5.4	12.0
DL042	4.0	5.0	69%	19.4	0.9	21.6	22.4	3.6	6.3	53.6	6.6	12.9
DL042	5.0	6.0	81%	21.4	0.9	23.8	24.9	4.1	6.0	49.0	7.1	13.9
DL042	6.0	7.0	74%	16.4	4.7	3.5	24.7	7.0	3.5	46.6	5.0	15.7
DL044	0.0	1.0	69%	13.7	1.3	10.5	20.9	4.0	5.2	61.4	4.2	8.7
DL044	1.0	2.0	78%	12.5	0.5	25.0	17.4	2.5	6.9	65.3	4.1	10.0
DL044	2.0	3.0	70%	21.6	0.7	30.9	23.9	2.1	11.7	54.1	4.5	14.8
DL044	3.0	4.0	68%	23.3	0.8	29.1	25.4	2.5	10.2	51.5	4.6	15.2
DL044	4.0	5.0	86%	22.2	0.6	37.0	25.0	2.5	9.9	52.5	5.0	14.2
DL044	5.0	6.0	78%	22.2	2.2	10.1	26.0	4.6	5.7	48.5	5.6	14.5
DL044	6.0	7.0	68%	18.1	7.1	2.5	26.4	9.2	2.9	43.9	5.4	14.3
DL054	0.0	1.0	56.3%	19.0	1.0	19.0	25.0	19.3	1.3	35.7	2.6	15.3
DL054	1.0	2.0	67.1%	41.6	0.8	52.0	45.6	1.6	28.5	22.5	3.0	26.8
DL054	2.0	3.0	65.7%	28.9	2.8	10.3	52.8	3.5	15.0	11.6	3.0	28.7
DL055	0.0	1.0	43.4%	8.0	5.7	1.4	20.7	36.0	0.6	29.0	2.3	7.2
DL055	1.0	2.0	42.1%	22.0	5.1	4.3	31.4	10.6	3.0	37.6	2.9	16.6
DL055	2.0	3.0	52.2%	37.0	2.1	17.6	43.4	3.3	13.2	24.7	2.7	25.2
DL055	3.0	4.0	52.3%	32.5	2.3	14.1	39.5	3.0	13.1	29.6	3.6	23.4
DL055	4.0	5.0	49.2%	31.3	2.0	15.7	37.8	2.9	13.3	31.8	3.6	22.9

Note: Leach conditions to measure available Avl Al₂O₃ & reactive SiO₂ rx were 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins.

"Avl/Srx" ratio is (Available Al₂O₃)/(Reactive SiO₂).

"A/S" ratio is (Total Al₂O₃)/(Total SiO₂).

Values above 10 are excellent

Resource Upgrade

On 6 December 2010, the Company advised that the JORC resource at Taralga (EL 7357) had increased to 12 million tonnes. The full report is attached as Appendix A.

Review of Environmental Factors

Taralga (NSW) (EL 7357 & EL 7681) - a Review of Environmental Factors was submitted to the Department of Industry and Investment and approval obtained to commence a JORC definition drilling program. The approval is for 3 years.

Trundle (NSW) - a Review of Environmental Factors for this tenement area has been submitted and is under consideration.



Work program & schedule

The current drilling schedule is shown below, weather permitting:

Cycle	From	To	Rig 1	Rig 2
1	18 Jan	3 Feb	Taralga, Goulburn area South NSW	Taralga, Goulburn area South NSW
2	15 Feb	3 Mar	Goulburn area South NSW	Guyra – Inverell area North NSW
3	15 Mar	31 Mar	Binjour QLD (or Tasmania)	Guyra-Inverell-Pindaroi North NSW
4	12 Apr	28 Apr	Tasmania (or Binjour QLD)	Guyra-Inverell-Pindaroi-Merriwa North-Central NSW
5	10 May	26 May	Binjour QLD & South QLD area	Large Metallurgical Samples

Tenement Status

Tenements are 100% in good standing.

FURTHER INFORMATION

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ABx Project Tenements at 31 December 2010

Qualifying statements

The information in this report that relate to exploration programmes are based on information compiled by Jacob Rebek who is a member of Australian Institute of Mining and Metallurgy. Mr. Rebek is a qualified geologist and is a director of Australian Bauxite Limited.

Mr. Rebek has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of exploration Results, Mineral Resources and Ore Resources. Mr. Rebek consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Appendix A – Taralga JORC Resource Upgrade

Resource estimates on the initial deposits tested at Taralga are summarised as follows:

Total in-situ bauxite (screened at 0.26mm)

Resource category	Tonnes millions	Thickness	Al ₂ O ₃ avl %	Rx SiO ₂ %	Avl/Sx Ratio	Al ₂ O ₃ %	SiO ₂ %	A/S Ratio	Fe ₂ O ₃ %	LOI %	Yield %
Inferred	4.79	4.5m	28.1	1.6	18.1	38.8	5.6	6.9	33.5	17.5	64%
Indicated	7.17	4.5m	28.1	1.6	18.1	38.8	5.6	6.9	33.5	17.5	64%
TOTAL	11.95	4.5m	28.1	1.6	18.1	38.8	5.6	6.9	33.5	17.5	64%

Part of this total bauxite resource is an easily mined, thick layer of DSO grade gibbsite as follows:

Gibbsite DSO bauxite (screened at 0.26mm & unscreened grades)

Resource category	Tonnes millions	Thickness	Al ₂ O ₃ avl %	Rx SiO ₂ %	Avl/Sx Ratio	Al ₂ O ₃ %	SiO ₂ %	A/S Ratio	Fe ₂ O ₃ %	LOI %	Yield %
Inferred	2.45	4.2m	34.9	1.9	18.4	40.9	4.7	8.7	27.1	22.4	58%
Indicated	4.37	4.2m	34.9	1.9	18.4	40.9	4.7	8.7	27.1	22.4	58%
TOTAL	6.82	4.2m	34.9	1.9	18.4	40.9	4.7	8.7	27.1	22.4	58%

Unsieved in-situ raw grades

TOTAL	6.82	4.2m	31.4	4.3	7.3	38.8	6.6	6.0	26.7	21.6	100%
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Cut-off grades applied: 30% Al₂O₃ & 2m thickness. Leach conditions to measure available Al₂O₃avl & reactive Rx SiO₂ is 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins. "Avl/Srx" ratio is (Al₂O₃ avl)/(Rx SiO₂). "A/S" ratio is Al₂O₃/SiO₂. Values above 10 are excellent. Tonnage is for bauxite in-situ. Yield is for screening at 0.26mm. If a different beneficiation method is used, yield will be different. Tonnages requiring no upgrade will have 100% yield.

In places, there is a thin top layer of iron-rich, quartz-bearing, dehydrated bauxite (technically described as pisolite layers) which has been included in the Total In-Situ Bauxite estimate quoted above. Available alumina values may increase if a higher-temperature leach is used. Within the resource drilled to date, this unit totals as follows:

Pisolitic bauxite (screened at 0.26mm)

Resource category	Tonnes millions	Thickness	Al ₂ O ₃ avl %	Rx SiO ₂ %	Avl/Sx Ratio	Al ₂ O ₃ %	SiO ₂ %	A/S Ratio	Fe ₂ O ₃ %	LOI %	Yield %
Inferred	1.13	2.3m	21.1	1.0	21.2	38.0	5.0	7.7	40.5	12.3	74%
Indicated	1.01	2.3m	21.1	1.0	21.2	38.0	5.0	7.7	40.5	12.3	74%
TOTAL	2.15	2.3m	21.1	1.0	21.2	38.0	5.0	7.7	40.5	12.3	74%

Cut-off grades applied: 30% Al₂O₃ & 2m thickness. Leach conditions to measure available Al₂O₃avl & reactive Rx SiO₂ is 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins. "Avl/Srx" ratio is (Al₂O₃ avl)/(Rx SiO₂). "A/S" ratio is Al₂O₃/SiO₂. Values above 10 are excellent. Tonnage is for bauxite in-situ. Yield is for screening at 0.26mm. If a different beneficiation method is used, yield will be different. Tonnages requiring no upgrade will have 100% yield.

NEW BAUXITE STYLE DISCOVERED

Taralga contains a quartz-bearing bauxite, much of which has not been sent for laboratory analysis because it was considered unlikely to be saleable bauxite. However, the results from this material received to date show that there are potentially large tonnages of this material at Taralga.

This quartz-rich, low reactive-silica bauxite has strong similarities with the world-famous bauxite deposits in the Darling Ranges south of Perth Western Australia which is the world's largest bauxite-alumina production province, producing the world's lowest-cost alumina because the aluminium ore mineral is exclusively gibbsite which can be processed at low temperatures and pressures.

Resource estimations for this new style of bauxite based on results to date are:

Quartz-bearing, gibbsite-rich bauxite (screened at 0.26mm)

Resource category	Tonnes millions	Thickness	Al ₂ O ₃ avl %	Rx SiO ₂ %	Avl/Sx Ratio	Al ₂ O ₃ %	SiO ₂ %	A/S Ratio	Fe ₂ O ₃ %	LOI %	Yield %
Inferred	0.52	3.6m	33.2	2.2	15.2	39.6	15.0	2.6	20.4	20.6	57%
Indicated	0.65	3.6m	33.2	2.2	15.2	39.6	15.0	2.6	20.4	20.6	57%
TOTAL	1.16	3.6m	33.2	2.2	15.2	39.6	15.0	2.6	20.4	20.6	57%

Cut-off grades applied: 30% Al₂O₃ & 2m thickness. Leach conditions to measure available Al₂O₃avl & reactive Rx SiO₂ is 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins. "Avl/Sx" ratio is (Al₂O₃ avl)/(Rx SiO₂). "A/S" ratio is Al₂O₃/SiO₂. Values above 10 are excellent. Tonnage is for bauxite in-situ. Yield is for screening at 0.26mm. If a different beneficiation method is used, yield will be different. Tonnages requiring no upgrade will have 100% yield.

Note that the total silica (SiO₂) is 15% but only 2.2% of that is reactive silica (ie. Rx SiO₂). Therefore, 12.8% of the bauxite is non-reactive silica, probably in the form of quartz particles.

RESOURCE ESTIMATE METHOD

Drilling on a random pattern governed by site availability was done predominantly in the northeastern parts of EL 7357 (Areas B & C in Figures 2 & 3) where bauxite plateaus were obvious and some in the southwestern parts of EL 7357 where unexpectedly thick, good quality bauxite has been recently discovered (Area A in Figure 2).

During August 2010, 98 holes were drilled totalling 710 metres and during September-October, a further 112 holes were drilled totalling 985 metres. Drill samples were collected at 1 metre intervals from the aircore drillholes and analysed at ALS Laboratories in Brisbane including trihydrate (THA) available alumina (Avl Al₂O₃) and reactive silica (SiO₂ Rx) measurements. Leach conditions to measure available Avl Al₂O₃ and reactive SiO₂ Rx were 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 minutes

Estimation was done by a polygonal modelling using maximum extrapolations of 50 metres for Indicated Resources category and 100 metres for Inferred Resources. Bauxite density was conservatively assumed at 1.8 dry tonnes per cubic metre in-situ.

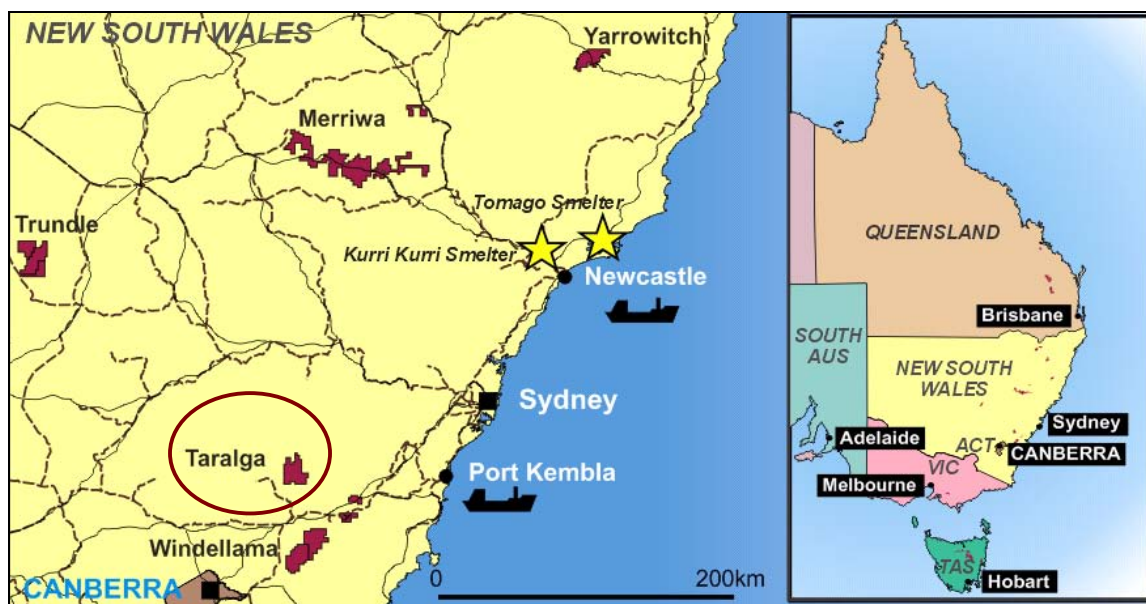


Figure 1: Taralga Project (circled) Location

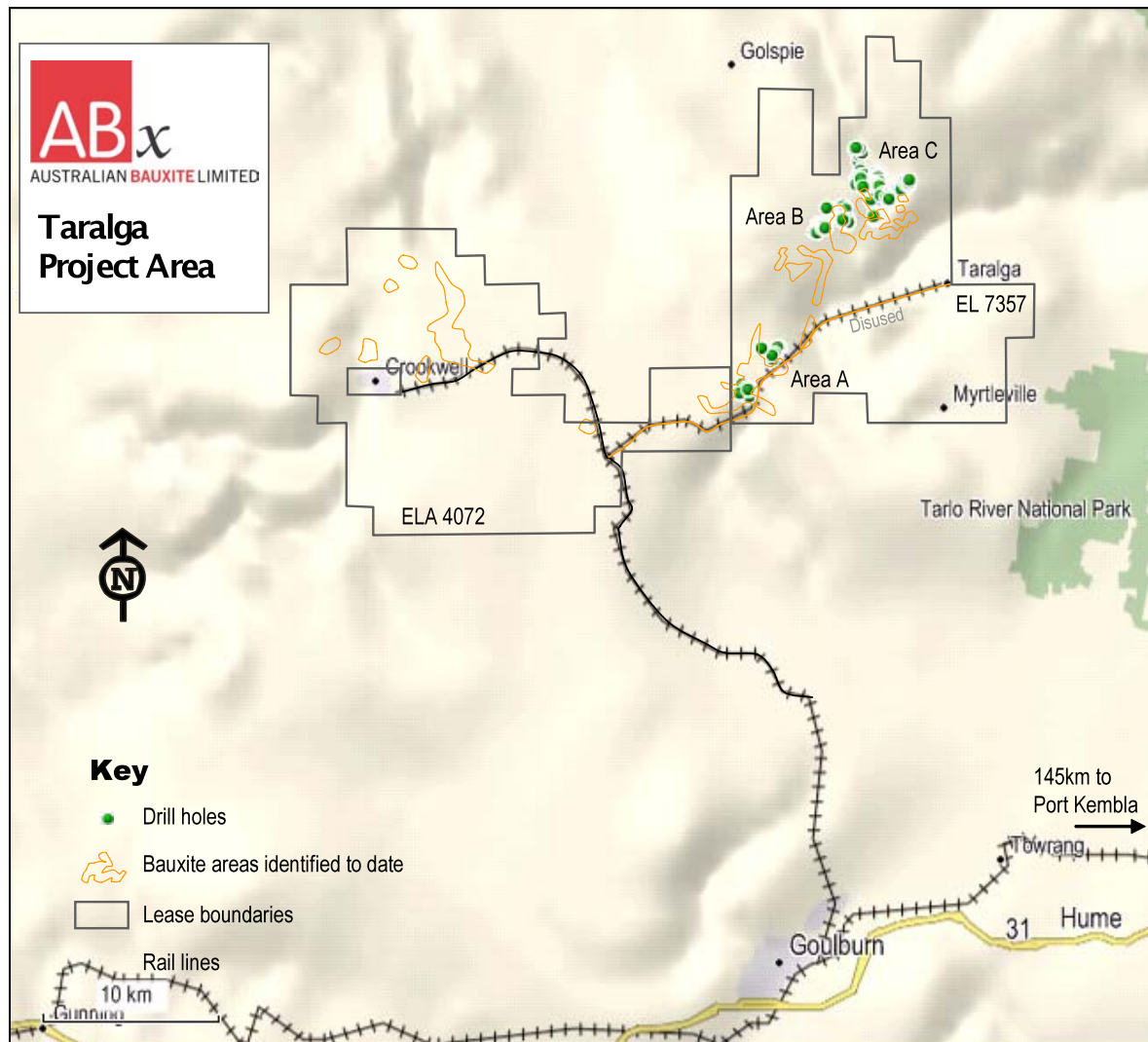


Figure 2

Taralga Tenements, Bauxite Areas, Drillhole Locations & Infrastructure

Drilling commenced in Areas B & C because of obvious bauxite plateaus.

Unexpectedly good bauxite (some with non-reactive quartz) was recently discovered in Area A.

The western application area ELA 4072 covers possible extensions.

The Taralga rail line is disused. The Crookwell rail line is not in operation but can be reopened.

Goulburn-Port Kembla rail is heavy duty.

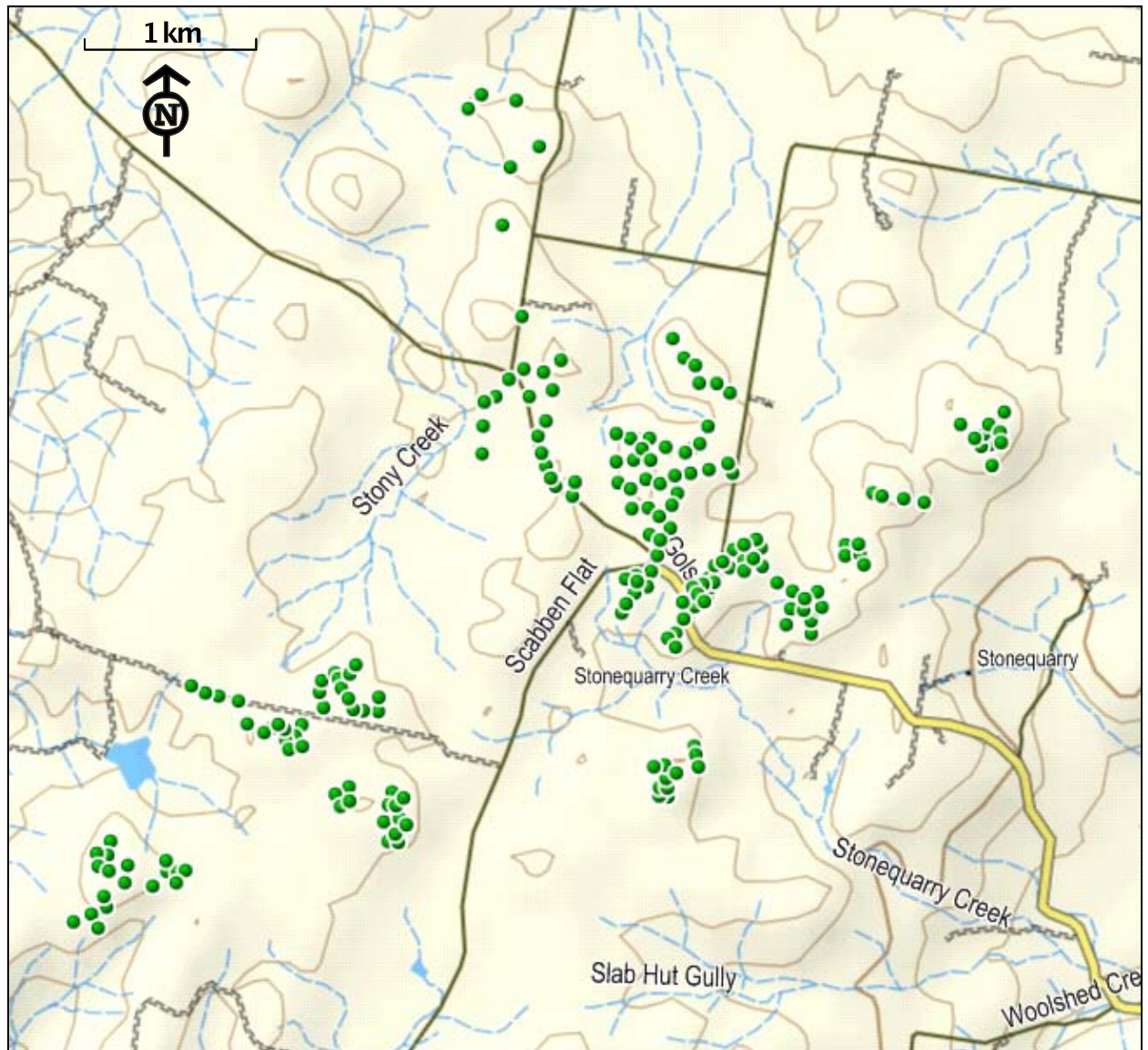


Figure 3: Drillhole Locations in Areas B & C With Topographic Contours

Note that most, but not all, topographic highs are bauxite in this area. Pisolithic and iron-rich bauxite layers tend to occur at the peaks of the ridges but are absent in many locations.

For the resource estimates reported herein, the maximum extrapolation used was 50 metres for Indicated Resources and 100 metres for Inferred Resources.