SECTION 708A CLEANSING STATEMENT

Australian Bauxite Limited (ABX or the Company) (ASX:ABX) advises that on 16 June 2020 it issued a total of 4,260,557 Fully Paid Ordinary Shares (the Shares) without disclosure to the recipients under Part 6D.2 of the Corporations Act 2001 (Cth) (the Corporations Act).

The Company hereby gives notice under Section 708A(5) of the Corporations Act that:

a) the Company has issued the Shares without disclosure to the recipients under Part 6D.2 of the Corporations Act;

b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

c) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

(ii) section 674 of the Corporations Act as it applies to the Company; and

d) as at the date of this announcement, there is no information

a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

i. the asset and liabilities, financial position and performance, profits and losses and prospects of the body; or

ii. the rights and liabilities attaching to the relevant securities

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.